

CENTRAL VALLEY PROJECT
SCHEDULE OF M&I CAPITAL TO BE REPAYED BY COMPONENT AND/OR FACILITY
AS OF SEPTEMBER 30, 2004
2006 M&I WATER RATES

Component / Facility	Total Capital at 9/30/04 (Sch. A-5)	Allocation of Miscellaneous M & I Revenue 1/	Net Capital at 9/30/04	Historical & Projected Deliveries 1981-2030 (Sch. A-7)	50 - YR Capital Rate Per A/F
<u>Storage</u>					
San Felipe Unit Contractors	6,465,568	129,757	6,335,811	4,585,125	\$1.38
All Other Contractors	31,250,359		31,250,359	19,460,442	1.61
Total Storage	37,715,926		37,586,170		
<u>Conveyance</u>					
Contra Costa Canal System 2/	17,822,456		17,822,456		3/
All Other Contractors	51,004,055		51,004,055	13,265,395	3.84
Total Conveyance	68,826,511		68,826,511		
<u>Conveyance Pumping</u>					
Dos Amigos PP - Capital only	215,670		215,670	766,165 8/	0.28
- PUE only	405,900		405,900	787,416	0.52
O'Neill Pump-Generator Plant	2,607,827		2,607,827	5,374,276	0.49
Tracy PP 4/					
FK/Madera Exchange	3,655,667		3,655,667	2,982,207 5/	1.23
All Other Contractors	6,526,672		6,526,672	5,992,025	1.09
Total Conveyance Pumping	13,411,737		13,411,737		
<u>Direct Pumping</u>					
Bella Vista WD (Wintu PP)	684,462		684,462	251,851	2.72
Colusa County WD Relift PP	2,375		2,375	4,620	0.51
Contra Costa PP (Contra Costa WD)	4,364,232		4,364,232	7,215,701	0.60
Kanawha WD Relift PP	41		41	452	0.09
Pleasant Valley PP (City of Coalinga)	195,843		195,843	350,527	0.56
Pleasant Valley WD Canalside Relift PP	22,164		22,164	350,527	0.06
San Benito County WD					
Pacheco PP	182,393		182,393		
Gianelli, WR PGP	310,760		310,760		
Total San Benito County WD	493,154		493,154	232,127	2.12
San Luis WD Canalside Relifts & Turnouts	167,469		167,469	24,889	6.73
Santa Clara Valley WD					
Coyote PP	984,452		984,452		
Pacheco PP	3,420,361		3,420,361		
Gianelli, WR PGP	5,827,586		5,827,586		
Total Santa Clara WD	10,232,399		10,232,399	4,352,998	2.35

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Shasta PP (City of Shasta Lake)	521,618		521,618	118,086	4.42
State Delta PP (Cross Valley Canal)	23,594		23,594	21,251	1.11
Westlands WD Relifts	644,723		644,723	193,629	3.33
Total Direct Pumping	<u>17,352,073</u>		<u>17,352,073</u>		
Sub-total	<u>137,306,247</u>		<u>137,176,490</u>		
<u>Other Costs</u>					
Deferred Interest Capitalized 6/	21,275,569		21,275,569		
Programmatic EIS Capitalized 7/	3,611,547		3,611,547		
All others	4,690,862		4,690,862		
Total Other Costs	<u>29,577,977</u>		<u>29,577,977</u>	24,045,567	1.23
Grand Total	<u>166,884,224</u>		<u>166,754,467</u>		
<u>San Felipe Out-of-Basin Contractors a/</u>					
Conveyance	209,723,737		209,723,737	5,298,495	39.58
Direct Pumping	39,697,355		39,697,355	5,298,495	7.49
Total	<u>249,421,093</u>		<u>249,421,093</u>		

a/ Facility costs are shown on Schedule A-5. The 50-year repayment and water delivery period for these Out-of-Basin facilities is 1987 - 2036 , which is based on these facilities being placed in service in FY 1987. See Schedule A-14, Page 12 of 16, for their historical and projected (1987 - 2036) delivery data.

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FOOTNOTES

- 1/ Fiscal Year 2004 Rescheduled Water Revenue. Refer to Schedule B-2.
- 2/ This contractor has a specific repayment obligation, therefore, there is no allocation of miscellaneous revenues to them.
- 3/ In accordance with the District's amendatory contract (dated May 26, 1994) payment of their specific facilities is being handled through a repayment contract.
- 4/ Suballocation of Tracy Pumping Plant costs is as follows:

	Historical & Projected Deliveries (1981-2030) (Sch. A-7)	Ratio	Allocated Costs
<u>Tracy Pumping Plant</u>			
Delta-Mendota Exchange	3,356,205	0.359020	3,655,667
All Other Contractors	<u>5,992,025</u>	<u>0.640980</u>	<u>6,526,672</u>
Total	<u>9,348,230</u>	<u>1.000000</u>	<u>10,182,339</u>

- 5/ Friant Dam (13,976 A/F) and Friant-Kern Canal (2,968,231 A/F) historical and projected deliveries (Schedule A-7).
- 6/ This amount represents the difference between the total annual interest charges (capital and o&m) calculated under the "Component" and "Modified" plant allocation methods (refer to Thru 1987 Deferred Interest RPA.xls for details) and is being shown here as an additional capitalized cost to be recovered from all M&I water users.
- 7/ In accordance with Public Law 102-575, Section 3409 - Environmental Review, programmatic environmental impact statement (PEIS) costs (includes the actual November 1992 thru 1998 O&M costs) are to be treated as capital costs in accordance with Reclamation Law and recovered from all M&I users. For the 2006 and future years water rates, PEIS costs will be allocated annually based on the allocation of Central Valley Project Plant-in-Service costs.
- 8/ Cross Valley Canal contractors are charged for PUE capital component only. And as a result, their deliveries will not be included in determining the non-PUE portion of the capital rate.
- Source:
Sch. A-5
Sch. A-7
Sch. A-14

Note: : Amounts may vary by several cents from those on "Total" and shown on supporting schedules due to rounding.